

Ireka wins RM27m hospital job in Vietnam

KUALA LUMPUR: Ireka Corp Bhd has won a RM27.58 million contract for structural works for a general hospital at the International Hi-Tech Healthcare Park (IHHP) in Binh Tan District, Ho Chi Minh City, Vietnam.

Ireka said the contract was secured through its subsidiary, Ireka Engineering and Construction Vietnam Co Ltd (IECVCL), from Hoa Lam-Shangri-La Healthcare Ltd Liability Co. The general hospital is part of the 37.54ha IHHP project, which consists of world-class private hospitals and mixed commercial, hospitality and residential developments.

Structural works on the hospital comprising the construction of a reinforced concrete structure and related ancillary works are expected to be completed by Sept 30, 2011. This contract will bring Ireka's current orderbook to about RM800 million, of which some RM430

million remains outstanding.

"This is a significant milestone for the group as it marks Ireka's maiden construction foray into Vietnam. Ireka has built on its experience in infrastructure, building and civil engineering works, and is now ready to export its skills and know-how to Vietnam," said Ireka group managing director Lai Siew Wah in a statement yesterday.

"Ireka Group's property development management business, and our associated company, London-listed Aseana Properties Ltd, have been active in Vietnam over the past four years, so it is a natural progression for our construction business to expand its presence in Vietnam.

"Additionally, the construction industry in Vietnam is growing in tandem with the economic development of the country," Lai said.