

# Ireka Corp upbeat

**KUALA LUMPUR:** Construction and property player Ireka Corporation Bhd is upbeat about prospects for the property market in the coming year, its executive director Lai Voon Hon says.

"We are cautiously bullish, especially for the niche market and high-end developments. We see it having potential for expansion. The economy is growing. More foreign investors will come in and they will target niche and high-end developments," Lai said after Ireka Corp's annual general meeting yesterday.

Upcoming projects for Ireka Corp include the year-end launch of the RM450 million commercial development under its i-Zen brand. "The mixed development project is in Mont'Kiara and will consist of a specialist mall, boutique office suites and other commercial offerings," added Lai, who is also chief operating officer of Ireka Land Sdn Bhd, a subsidiary of Ireka Corp.

The commercial project will have over 190 units of boutique offices and 200,000 sq ft of retail space in the mall. "It will be a neighbourhood mall catering to the lifestyle and the growing population of residents in Mont'Kiara," said Lai.

Ireka's ongoing projects in Mont'Kiara include the RM83 million i-Zen@Kiara I Serviced Residence and Tiffani by i-Zen. The RM550 million Tiffani, which was launched in July, has chalked in a take-up rate of 55%. — *By Allison Lee*