PRESS RELEASE

Ireka Corporation Berhad

Level 18, Wisma Mont' Kiara No. 1, JalanKiara, Mont' Kiara 50480 Kuala Lumpur, Malaysia

T: +603.6411.6388 F: +603.6411.6383 W: www.ireka.com.my



For Media Enquiries:

Corporate Communications

Chloe Chow –Assistant Manager ext 6870/ +6016.233.7352 chloe Chow@ireka.com.my ext 6870/ +6016.233.7352 chloe.chlow@ireka.com.my ext 6399/ +6016 373 1936 tiggy.munnelly@ireka.com.my e

IREKA ENGINEERING & CONSTRUCTION SDN BHD WINS RM163.9M CONTRACT FROM REGENCY SPECIALIST HOSPITAL SDN BHD

Kuala Lumpur, 29 June 2020: Ireka Engineering & Construction Sdn Bhd ('IECSB'), the Construction arm of Bursa Malaysia Main Market-listed Ireka Corporation Berhad ('Ireka'), has been awarded a contract by Regency Specialist Hospital Sdn Bhd in Johor for works on the main building and completion of a 10 storey hospital extension block worth RM163.9m. The project will commence on 1 July 2020 and is expected to complete in 18 months.

The construction works will include car parks, medical facilities, the main lobby, hospital facilities, hospital wards and medical suites. The Regency Specialist Hospital project is expected to contribute positively to the earnings of Ireka Group for the financial year ahead.

Commenting on the Contract award, Ireka's Group Managing Director, Datuk Lai Voon Hon said, "We are delighted and proud to have won this contract. As the Government pushes ahead with increased healthcare expenditure, Malaysia's healthcare market is projected to grow. The Regency Specialist Hospital contract is an opportunity for Ireka to build on its own track record of hospital construction (e.g. City International Hospital, Ho Chi Minh City, Vietnam). The Group will also continue to leverage on its 53-year track record and the skilled multi-disciplinary

team within Ireka to ensure that it is well positioned to tender for more upcoming projects."

Ireka's current major projects include KaMi Mont' Kiara, a residential project in Mont' Kiara; Asta Enterprise Park in Kajang, and Rimbun Kasia, a development project consisting of 5 parcels in Nilai, Negeri Sembilan.

Since 1967, Ireka has completed a number of significant infrastructure projects including the Kuala Lumpur International Airport runway, Kuala Lumpur section of the Middle-Ring Road II, North-South Expressway, Kulai Second Link Expressway Interchange, Putrajaya Government Administrative Offices, DiGi Corporate Office, Technology Park Malaysia, OCBC Bank's Kuala Lumpur Head Office, Wisma AIG and Brunei Embassy in Beijing. Ireka's building works track record also includes over 2,000 luxury residential and commercial units in exclusive Mont' Kiara, Kuala Lumpur.

IECSB was also involved in the construction of four award-winning projects namely – The Westin Kuala Lumpur Hotel, the luxury condominium SENI Mont' Kiara and the urban renewal development of Sandakan Harbour Square, and The RuMa Hotel & Residences in Jalan Kia Peng, KLCC.

[END]

About Ireka Corporation Berhad

Ireka Corporation Berhad ('Ireka') <u>www.ireka.com.my</u>was founded in 1967. Ireka was listed on the Second Board of Bursa Malaysia on 12 July 1993, and transferred to the Main Board (now known as Main Market) on 13 June 2002. Currently, the Group's activities are divided into four core businesses; namely **Construction, Real Estate, Technologies and Urban Transportation.**



CONSTRUCTION

REAL ESTATE

REAL ESTATE

URBAN TRANSPORTATION

Ireka Engineering & Construction SB (100%)

Ireka Development Management SB (100%)

i-Tech Network Solution SB (100%) Mobilus SB (51%)

In its over five decades of operation in the construction business, Ireka has distinguished itself by its involvement in constructing some of the country's most notable projects; such as the MRT V7 rail line, the Kuala Lumpur International Airport runway, Kuala Lumpur Middle-Ring Road II, North-South Expressway, Putrajaya Government Administrative Offices, DiGi Corporate Office (D'House), Technology Park Malaysia, The Westin Kuala Lumpur, OCBC Head Office and Wisma AIG.

In July 2019, Ireka and CRRC Urban Traffic (Europe) Co Ltd established a joint-venture company, Mobilus Sdn Bhd to spearhead its urban transportation business in Malaysia and Southeast Asia (ASEAN). A key focus will be on green energy and smart transportation solutions, in particular implementing an Automated Rapid Transit (ART) system for cities (a first for Malaysia and Southeast Asia).

For more information, please visit www.ireka.com.my