

PRESS RELEASE



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MALAYSIA WELCOMES THE ARRIVAL OF THE FIRST AUTOMATED-RAPID-TRANSIT (ART) INTO ISKANDAR MALAYSIA, JOHOR

Kuala Lumpur, 20 January 2021 –Mobilus Sdn Bhd (Mobilus) has marked a significant milestone in Malaysia's green urban transportation market by welcoming the arrival of the first Automated Rapid Transit (ART) system into Johor, which is set to be the site for a bus pilot testing programme to be launched in Iskandar Malaysia in the first quarter of 2021.

Mobilus is a 51:49 joint venture company established between Ireka Corporation Berhad and CRRC Urban Traffic Co. Ltd. (CRRC Urban Traffic, a member of CRRC Group) to pursue urban transportation business opportunities in Malaysia and the South East Asia region. CRRC Group is the world's largest manufacturer of rolling stock and rail related products and systems. In December 2019, Mobilus Sdn Bhd (Mobilus) signed a Purchase Agreement with CRRC MRT Urban Traffic Co. to acquire the first unit of ART system for the pilot project.

All eyes will be on this ground breaking initiative which will be independently evaluated to assess its roadworthiness in Malaysia so that subsequent Government approval can be sought to run the system here. Malaysia will be the first country in the region to potentially adopt this technology.

In conjunction with the bus pilot testing programme, a technical feasibility study will be undertaken by the Malaysia Institute of Transport (MITRANS), an institute of Universiti Teknologi MARA. At the end of the bus pilot testing programme in Johor, MITRANS will provide a feasibility report on the adoption of ART as a new urban transport system with reference to the current road infrastructure and the public transport environment in Malaysia.

"The arrival of the ART is a great step forward for our urban transportation business in the year ahead. The planning for the ART Bus Pilot Testing Programme in Iskandar Malaysia, which will showcase 7 other bus manufacturers, is well underway after some delays due to the widespread global pandemic in 2020; and now we hope to have the project up and running by early 2021. This will be one of the test lines for the larger Iskandar Malaysia Bus Rapid Transit (IMBRT) project, a comprehensive transit system for Iskandar Malaysia covering a network of more than 2000 km in Phase 1,"said Ireka Corporation Berhad Group Managing Director, Datuk Lai Voon Hon.

Datuk Lai goes on to comment positively on the collaboration between Ireka and CRRC Urban Traffic stating that the implementation of the ART Pilot Project will be a key stepping stone towards helping improve public transportation in Iskandar Malaysia and further promote the rapid development of the regional economy and society.

ART is a medium capacity transit system for urban passenger transport using leading edge technology developed by CRRC Group. ART allows for higher passenger capacity at a lower cost of implementation, compared to traditional light-rail systems; and it operates on clean sources of energy such as electricity or hydrogen. The multi-carriages are equipped with sensors that read the virtual tracks on the road, enabling it to automatically navigate its own route, travelling up to 70 kilometres per hour and carrying more than 300 passengers with 3 carriages. The capacity of an ART vehicle is expandable to approximately 500 passengers with 5 carriages.

The ART is being rapidly adopted in various cities across China, with the latest being in Yibin City, Sichuan Province. The T1 Line, first of seven lines for the city, was officially launched in December 2019 after a trial period. The T1 line runs for 17.7 km through the central business district of Yibin, and connects to the high-speed railway terminus of Yibin. It is reported that more than 25,000 daily commuters are currently using the line, and traffic congestion in the city has reduced by 20% since the opening of the ART T1 Line.

“Beyond Iskandar Malaysia, Mobilus will pursue other projects to introduce the ART to various cities in Malaysia. With its strong adaptability and flexibility as a transit system, we truly believe that the ART will be a game changer to the urban transportation landscape in Malaysia,” added Mr Chan Chee Kian, Mobilus CEO, commenting on the future plans of Mobilus moving forward.



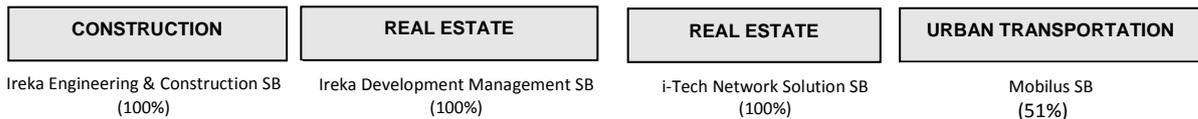
The arrival of the first Automated-Rapid-Transit system into Iskandar Malaysia, Johor. The image is taken upon its unloading at the Johor Port Container Terminal, Johor Port.



The operation of the Automated Rapid Transit System in China

About Ireka Corporation Berhad

Ireka Corporation Berhad ('Ireka') www.ireka.com.my was founded in 1967. Ireka was listed on the Second Board of Bursa Malaysia on 12 July 1993, and transferred to the Main Board (now known as Main Market) on 13 June 2002. Currently, the Group's activities are divided into four core businesses; namely **Construction, Real Estate, Technologies and Urban Transportation.**



In its over five decades of operation in the construction business, Ireka has distinguished itself by its involvement in constructing some of the country's most notable projects; such as the MRT V7 rail line, the Kuala Lumpur International Airport runway, Kuala Lumpur Middle-Ring Road II, North-South Expressway, Putrajaya Government Administrative Offices, DiGi Corporate Office (D'House), Technology Park Malaysia, The Westin Kuala Lumpur, OCBC Head Office and Wisma AIG.

In July 2019, Ireka and CRRC Urban Traffic Co. Ltd. established a joint-venture company, MobilusSdnBhd to spearhead its urban transportation business in Malaysia and Southeast Asia (ASEAN). A key focus will be on green energy and smart transportation solutions, in particular implementing an Automated Rapid Transit (ART) system for cities (a first for Malaysia and Southeast Asia).

For more information, please visit www.ireka.com.my

About MobilusSdnBhd:

MOBILUS

MOBILUS SDN BHD

On 23 July 2019, Ireka Corporation Berhad and CRRC Urban Traffic Co. Ltd. (a member of the China based CRRC Group) established a 51:49 joint venture company known as MobilusSdn Bhd. CRRC Group is the world's largest manufacturer of rolling stock and rail related products and systems.

Mobilus will focus on the provision of urban traffic solutions, supply of electric transportation vehicles and implementation of urban transportation systems. A key focus will be on green energy and smart transportation solutions, in particular implementing an Automated Rapid Transit (ART) system for cities (a first in Malaysia and South East Asia).