



IREKA

IREKA CORPORATION BERHAD

(Registration No. 197501004146 (25882-A))

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of Ireka Corporation Berhad (“**Ireka**” or the “**Company**”) will be conducted entirely through live streaming from the Broadcast Venue at Corbusier Room, Level 18, Wisma Mont’ Kiara, No. 1, Jalan Kiara, Mont’ Kiara, 50480 Kuala Lumpur on Friday, 27 November 2020 at 10.30 a.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the following resolution:-

ORDINARY RESOLUTION 1

PROPOSED PARTICIPATION BY IREKA IN THE SHARE BUY-BACK AND DEMERGER EXERCISE UNDERTAKEN BY ASEANA PROPERTIES LIMITED (“ASPL”) INVOLVING THE DIVESTMENT OF IREKA’S ENTIRE QUOTED INVESTMENT IN ASPL (REPRESENTING 23.07% EQUITY INTEREST IN ASPL) IN EXCHANGE FOR SHARES IN A COMPANY INCORPORATED BY ASPL (“NEWCO”) (“PROPOSAL”)

“**THAT**, subject to the approvals being obtained from all relevant authorities and/or parties, approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to participate in the share buy-back and demerger exercise undertaken by ASPL involving:-

- (i) the divestment of Ireka’s entire quoted investment in ASPL of 45,837,504 ordinary shares of ASPL (“**ASPL Shares**” or “**Buyback Shares**”), representing 23.07% equity interest in ASPL, as well as the sale of 1 Management Share (being another class of shares in ASPL) to ASPL for a cash consideration of US\$10;
- (ii) in exchange for the Buyback Shares to ASPL, ASPL will transfer to Ireka an equivalent number of 45,837,504 ordinary shares in the Newco (“**Newco Shares**”) which will hold certain assets that are currently held by ASPL, collectively The RuMa, Lot 1 of KK Land and certain residual values from ASPL’s past developments as referred to in **Section 2.2** of the Circular to shareholders dated 12 November 2020 (“**Circular**”); and
- (iii) the payment by the Newco of the Additional Payment in the manner as set out in **Section 2.4** of the Circular;

in accordance to the terms of the Share Buyback Agreement, the salient terms of which are set out in the Circular;

AND THAT, the Board be and is hereby authorised to act for and on behalf of the Company and to take all such steps and do all such acts, matters and things (including entering into all such agreements, and arrangements) as the Directors deem fit or may consider necessary, desirable, appropriate or expedient to implement, finalise and give full effect to the Proposal with full power to give all or any notices, directions, consents and authorisations in respect of any matter arising under or in connection with the Proposal and to assent to any conditions, modifications, variations and/or amendments relating to the Proposal as may be approved/required by the relevant regulatory authorities and/or as they deem fit and to do all such things as they may consider necessary, desirable, appropriate or expedient in the best interests of the Company.”

By order of the Board,
IREKA CORPORATION BERHAD

WONG YIM CHENG (SSM PC No.: 202008002578) (MAICSA 7008092)
Company Secretary

Kuala Lumpur, Malaysia
12 November 2020

Notes:-

1. The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 (“**Act**”) which requires the Chairman of the EGM to be at the main venue of the meeting. No shareholder(s)/proxy(ies) from the public shall be physically present at the Broadcast Venue.
Shareholders are to attend, speak and vote remotely at the EGM via Remote Participation and Electronic Voting Platform. Please read these Notes carefully and follow the procedures in the Administrative Guide for the EGM in order to participate remotely.
2. A member entitled to attend and vote at the EGM is entitled to appoint not more than two (2) proxies to attend, speak and vote in his stead. A proxy need not be a member of the Company. When a member appoints two (2) proxies to attend the meeting, the member shall specify the proportion of his shareholdings to be represented by each proxy.
3. Where a member is an exempt authorised nominee (“**EAN**”) which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the EAN may appoint in respect of each omnibus account it holds.
4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation’s seal or under the hand of an officer or attorney duly authorised. To be valid, the instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy of such power or authority, shall be deposited together with the Proxy Form.
6. The signed Proxy Form or the power of attorney or other authority (if any), must be deposited at the Company’s Registered Office at Level 18, Wisma Mont’ Kiara, No. 1, Jalan Kiara, Mont’ Kiara, 50480 Kuala Lumpur not less than 48 hours before the time set for holding the EGM or at any adjournment thereof.
7. Only members whose names appear in the Record of Depositors on 23 November 2020 shall be entitled to attend, speak and vote at the said meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

Personal Data Privacy:-

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof), and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”); (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.