

Press Metal, BIG Industries, Ireka, Kumpulan Jetson, Kamdar

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KUALA LUMPUR (May 12): theedgemarkets.com has highlighted five stocks with momentum at noon market close today. One stock showed positive momentum, while four stocks indicated negative momentum.

The stock with positive momentum was:

Press Metal Aluminium Holdings Bhd — unchanged at RM5.40

The stocks with negative momentum were:

BIG Industries Bhd — up 10 sen at 84 sen

Ireka Corp Bhd — down 1.5 sen at 49.5 sen

Kumpulan Jetson Bhd — up two sen at 28 sen

Kamdar Group (M) Bhd — up 3.5 sen at 36 sen

The list of stocks with momentum is generated using a proprietary mathematical algorithm highlighting stocks with a build-up in trading volume and price. The algorithm differentiates between stocks that exhibit positive (+ve) momentum and negative (-ve) momentum.

This list is not a buy or sell recommendation. It merely tells you which stocks are seeing higher-than-normal volume and price movements.

The share price may move up or down from this point. But the "+ve" (suggesting a rising price trend on volume) and "-ve" (suggesting a falling price trend on volume) indicators should give readers a better idea of what the market is buying and when to sell. Note also that momentum generally only persists for a short period of time.

However, each stock has an accompanying fundamental score and valuation score to help readers evaluate the attractiveness of the stocks if they want to ride the momentum.