

Ireka secures RM124.4mil job from Wanland Metro

CONSTRUCTION

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KUALA LUMPUR (Bernama) -- [Ireka Corp Bhd](#)'s wholly-owned subsidiary, Ireka Engineering and Construction Sdn Bhd has accepted a conditional letter of award from Wanland Metro Sdn Bhd for a construction project in Terengganu for RM124.39 million.

In a filing with Bursa Malaysia today, Ireka Corp said the contract includes the construction and completion of two 16-storey apartment blocks, single-storey terrace houses, double-storey shophouses, a food court, kindergarten, surau, multipurpose hall, and all infrastructure and ancillary works for the development in Dendung, Besut district. The property and construction company said the contract shall commence on Aug 1, 2021 and the contract period is for 208 weeks.

"The commencement date may be revised taking into consideration the date of issuance of complete construction drawings, the length of time taken in finalising the contract value and the effects of the COVID-19 pandemic.

"In any event, the commencement date shall be later than the date that the parties agree to on the contract sum," said Ireka Corp.

The contract is expected to contribute positively to the earnings of Ireka group for the financial years ending March 31, 2022 onwards, it added.

