

The Board of Directors (“Board”) of Ireka Corporation Berhad (“Ireka” or “the Company”) is pleased to present this Corporate Governance Overview Statement (“Statement”) for the purpose of providing the stakeholders with an overview of the extent of compliance by the Company with the three (3) Key Principles set out in the Malaysian Code on Corporate Governance 2021 (“the Code”) for the financial year ended 30 June 2024. This Statement also serves in compliance with Paragraph 15.25 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The Corporate Governance Report is available on the website of Bursa Malaysia together with the Company’s Annual Report for the financial year ended 30 June 2024 and is also posted on the Company’s website at www.ireka.com.my.

The Board remains committed to ensuring that good corporate governance principles continue to be developed and implemented throughout Ireka and its group of companies (“the Group”) with the ultimate objective of enhancing shareholders’ values, whilst taking into account the interests of other stakeholders as well as generating long-term sustainability and growth.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Responsibilities

The Group is led by an effective Board which plays an important role in protecting and enhancing the interests of its shareholders and stakeholders. The Board is responsible for determining the direction of the Group, thereby ensuring the long-term success of the Group and delivery of sustainable value to its stakeholders. The Board provides leadership and advice on corporate strategies, advocates good governance and ethical practices, and ensures the effective implementation of corporate strategies. The principal responsibilities include the following:

- reviewing and adopting strategic plans for the Group;
- supervising the conduct of the Group’s businesses to evaluate whether the businesses are being properly managed;
- identifying principal risks and ensuring the implementation of appropriate internal control and mitigation measures;
- managing human capital affairs, including appointing, training, determining compensation of and, where appropriate, replacing senior management;
- overseeing the relationship and communication with stakeholder for the Group; and
- reviewing the adequacy and integrity of the Group’s internal control systems and management information systems; including systems for compliance with applicable laws, regulations, rules, directives and guidelines.

For the matters reserved beyond the Board’s decision, the Board delegates the authority to implement the Group’s strategies and manage the operations of the Group to the Group Managing Director and the Executive Directors who are supported by a capable Management Team. The Board has oversight on matters delegated to the Management whereby updates are reported at least on quarterly basis or as and when required. Non-executive Directors play key supporting roles, contributing knowledge and experience towards the formulation of policies and in the decision-making process. They provide relevant checks and balances, focusing on shareholders’ and other stakeholders’ interests and ensuring good practices of corporate governance are applied.

Where appropriate, the Board delegates matters to the Board Committees, namely the Audit Committee (“AC”), Nomination & Remuneration Committee (“NRC”) and Risk Management Committee (“RMC”) to examine specific matters within their respective Terms of Reference as approved by the Board. Although the Board delegates specific powers to the Board Committees, it remains informed about key issues and recommendations presented by each Board Committee through reports provided by the respective Chairman during Board meetings. The ultimate decision-making authority, however, rests with the Board.

Apart from formulating corporate strategies to enhance the shareholders’ value, the Board is committed to drive and promote sustainable business practices covering economic, environmental and social aspects with a view to support the long-term viability of the Group, the details of which are disclosed in the Sustainability Statement of this Annual Report.

The Board Charter which sets out the functions, roles and responsibilities of the Board as well as the various internal processes and principles governing the Board has been adopted to guide the Board to discharge its roles and responsibilities effectively. The Board Charter also serves as a source of reference and primary induction literature, providing insights to new Board members.

The Board reviews the Board Charter periodically to keep it up-to-date with changes in regulations and best practices to ensure its effectiveness and relevance to the Board’s objectives. The Board Charter was last and recently reviewed on 29 August 2024, following the recommendations of Paragraph 15.01A of Bursa Malaysia Listing.

The Board Charter is available for reference at the Company’s website at www.ireka.com.my.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. Board Responsibilities (Cont'd)

The Chairman and the Group Managing Director

There is a clear division of responsibilities between the Chairman and the Group Managing Director to ensure that there is a balance of power and authority. The Chairman is responsible for looking after the best interest of all shareholders by instilling good corporate governance practices, leadership and effectiveness of the Board, whilst the Group Managing Director has the responsibilities for the execution of the Group's strategies in line with the Board's direction, overseeing the business operations and driving the Group's businesses and performance towards achieving the Group's vision and goals.

Company Secretaries

The Board is supported by licensed Company Secretaries who are qualified to act under Section 235 and Section 241 (4) of the Companies Act 2016 ("the Act"). The Company Secretaries play an important role in ensuring that the governance matters and Board procedures are adhered to and that the applicable laws and regulations are complied with.

The Company Secretaries keep abreast of the evolving capital market environment, regulatory changes and developments in Corporate Governance through continuous training, and hence the Board is regularly updated and advised on new statutory and regulatory requirements, as well as the implications on the Group and the Directors in relation to their duties and responsibilities.

Board Meetings and Supply of Information

An annual corporate meeting calendar is prepared in advance and circulated to all Board members before the beginning of every calendar year which provides the scheduled meeting dates for the Board, Board Committees and Annual General Meeting ("AGM") to facilitate the planning of Directors' time. The Board is satisfied with the amount of time committed by the Directors in discharging their duties and responsibilities. All the Directors of the Company complied with the MMLR on the number of directorships held in the public listed companies, which is not more than five (5) directorships.

The Board meets at least five (5) times a year, with additional meetings being held as and when necessary. In the interval between board meetings, Board decisions for urgent matters are obtained via circular resolutions, of which sufficient information is attached in order to make an informed decision. During the financial year ended 30 June 2024, a total of five (5) Board meetings were held and the attendance record is as below:

Existing Directors	No. of Meetings Attended
YBhg Tan Sri Dato' Mohd Ismail bin Che Rus	5/5
YBhg Dato' Azmi bin Abdullah	5/5
Shahruladeri bin Mohamad Adnan	5/5
YBhg Datuk Mohd Hasnul Ismar bin Mohd Ismail	5/5
Chow Sung Chek Simon	5/5
Chairil bin Mohd Tamil	5/5
Director who resigned during the financial year under review	
YM Raja Azura binti Raja Mahayuddin (Resigned on 27 March 2024)	4/4

All the Directors have complied with the minimum requirement of at least 50% on the attendance of Board meetings during the financial year as stipulated in the MMLR of Bursa Malaysia.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. Board Responsibilities (Cont'd)

Board Meetings and Supply of Information (Cont'd)

All Board members are provided with agenda and board papers containing relevant documents and information prior to the Board meetings to ensure the Board members have reasonable time to review and consider the issues before participating in discussions and deliberations at the Board meetings. The Board papers include minutes of the previous meetings, updates on financial information, operational matters and corporate development activities of the Group. The Board Members have the right and duty to raise further enquiries where necessary. Members of the Management Team are invited to provide insight and furnish clarification on issues that may be raised by the Board. At the quarterly Board meetings, the Board reviews and discusses the business performance of the Group. All proceedings of the Board are recorded in the minutes of which are confirmed later by the Board on its accuracy and completeness. In the event where a potential conflict of interest may arise, it is mandatory for the concerned Board Member to declare his or her interest, and abstain from the decision-making process.

The Board, whether as a full Board or in their individual capacity, has access to all information pertaining to the Group's business affairs and right to seek independent professional advice, if necessary, at the Group's expense, in furtherance of their duties. Any request for independent professional advice from external consultants shall be raised for the consideration and consent of the Chairman. The Chairman shall authorise a Director or a Board member to source for the relevant advice from a suitable external consultant, based on the requirements of the Board.

In addition, all Directors have access to the advice and services provided by the Company Secretaries, who are responsible for ensuring that the Board meeting procedures, applicable rules and regulations are adhered to. The Directors may also seek advice from the Management on issues under their respective purview.

Code of Ethics and Conduct

The Board observes the Code of Ethics for Company Directors issued by the Companies Commission of Malaysia ("Code of Ethics"). The Code of Ethics sets out the standard of conduct and ethical behaviours for the Board, based on the principles of sincerity, integrity, responsibility and corporate social responsibility. In order to inculcate good ethical conduct, the Group has established a Code of Conduct for employees which is encapsulated in the Group's Human Resource Policies. The Group communicates its Code of Conduct to all Directors and employees upon their appointment/employment and is deemed to be part of the Terms and Conditions of Service.

Anti-Bribery and Anti-Corruption Policy

The Company has an Anti-Bribery and Anti-Corruption Policy ('ABAC Policy') in place. The ABAC Policy, reviewed on 29 August 2024 serves to provide guidance on how to prevent, deal with and combat bribery and corrupt activities and issues that may arise in the course of business. The ABAC Policy is applicable to all employees, directors and any person who perform services for and on behalf of the Group, which includes contractors, sub-contractors, consultants, suppliers, agents, intermediaries and representatives of the Group. The ABAC Policy is available on the Company's website.

Whistleblowing Policy

The Company reviewed its Whistleblowing Policy on 29 August 2024, by providing a dedicated channel to facilitate employees and members of the public to disclose any improper conducts, wrongdoings, corruption, fraud and/or abuse in accordance with the procedures provided under the said policy.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition

As of 30 June 2024, the Board comprises six (6) members which include the Non- Independent Non-Executive Chairman, two (2) Independent Non-Executive Directors ('INED') and three (3) Executive Directors.

The current Board composition complies with the MMLR under paragraph 15.09 (1) which requires at least 1/3 of the Board members to be independent directors. The Board had continuously shown their spirit, intention and purpose to exercise independent judgement and act in the best interests of the Company.

The Board comprises members of calibre from a diverse blend of professional backgrounds ranging from business, management, economic, finance, accounting and trading experiences. The Board views its current composition as encompassing the right strength which is relevant and enable the Board to discharge its responsibilities in an effective and competent manner. The profiles of these Directors are provided on pages 18 to 23 of the Annual Report.

The Board is contented that there is no undue influence involved in all related party transactions. All related party transactions and the shareholders' mandate on the recurrent related party transactions were independently assessed by the AC to ensure compliance with the MMLR of Bursa Malaysia. The Chairman encourages open discussion and free expression of opinions and suggestions at the Board meetings. Every resolution tabled will be deliberated and all views from the Board are considered before a decision is made.

During the financial year under review, the Board and the NRC had assessed the independence of the independent directors and are satisfied with the level of independence demonstrated by the Independent Board of which they could continue to bring objective and independent judgement in the Board decision-making.

The Board is aware of the importance of board diversity to facilitate good decision-making as this enables different insights and perspectives to be harnessed. The Board is of the view that competency, skill, character, knowledge and experience are paramount criterias in the selection of a director following the minimum requirement as set out in the MMLR's on the nomination of a Board member.

The Board is aware of the mandatory minimum set under the MMLR to have at least one (1) woman on the Board. Following the resignation of YM Raja Azura binti Raja Mahayuddin, who served as one of the Group's Independent Non-Executive Directors, Chairperson of the Audit Committee and a member of other Board Committees, the Company is taking all possible measures to comply with the said requirement within the extension period granted by Bursa Malaysia.

In exercising objectivity in the selection process of Board of Directors, the NRC plans to have access to a wide selection of candidates such as referrals from Directors, business associates and Management as well as utilising sources from industry, professional associates, independent search firms and registry of directors.

The Group has no immediate plan to implement a diversity policy for its workforce in terms of gender, ethnicity and age as it is of the view that employment is dependent on each candidate's skills, experiences, core competencies and other qualities, regardless of gender, ethnicity and age. However, the Group is committed in diversifying and applying equal employment opportunity approach in promoting diversity in the Group.

Tenure of Independent Directors

Independent Directors are tasked to ensure that there is a proper check and balance on the Board as they are able to provide unbiased and independent views during deliberations and decision-making of the Board, taking into account the interests of the Group and minority shareholders.

The Board noted the recommendation of the Code under Practise 4.2 on the tenure of Independent Directors should not exceed a cumulative term limit of nine (9) years. If the Board intends to retain an Independent Director beyond nine (9) years, it must justify and seek annual shareholders' approval at a general meeting. Alternatively, the Board may also retain the Director to serve the Board as a Non-Independent Director.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition (Cont'd)

Tenure of Independent Directors (Cont'd)

The Board is of the opinion that the ability of an Independent Director to exercise his independence and objective judgment in Board deliberations shall not be function of his length of service as an Independent Director.

During the financial year ended 30 June 2024, YBhg Dato' Azmi bin Abdullah, the Senior Independent Non-Executive Director of the Company, served on the Board for a cumulative term of more than nine (9) years since his appointment on 26 June 2015. He has given notice of his intended retirement as Director, effective at the conclusion of the Company's forthcoming AGM. He will not seek re-election at the forthcoming AGM. The Board will identify a suitable replacement for the independent director in due course.

Appointments to the Board

All Board appointments are approved by the Board, upon recommendation of the NRC. The NRC is made up exclusively of Independent Directors as below:

1. Dato' Azmi bin Abdullah - *Chairman*
2. Shahruladeri bin Mohamad Adnan
3. YM Raja Azura binti Raja Mahayuddin (*Resigned 27 March 2024*)

The Chairman of the NRC is a Senior INED. The Terms of Reference of the NRC are available on the Company's website.

The NRC is responsible for identifying, recommending and recruiting candidates for directorships and also to fill vacancies at Board Committees. For new appointments to the Board, the NRC shall meet with the candidates to assess their suitability before formally considering and recommending the shortlisted candidate for appointment to the Board. In assessing the suitability of the candidates, the NRC shall consider the candidates' characters, experiences, competencies, integrity, time commitment and other qualities which the candidates would contribute to the overall desired composition of the Board. Based on the recommendation of the NRC, the Board will further evaluate and decide on the appointment of the recommended candidates.

In addition, an assessment mechanism is in place to continue assessing on an annual basis, the effectiveness of the Board as a whole and the Board Committees, and the contribution of each Director. The Board, through the NRC, reviews periodically the succession plans of the Board, its required mix of skills, experiences and other qualities, including core competencies, which Non-Executive Directors need to bring to the Board, and also make recommendations to the Board with regard to any changes. On the assessment conducted for the financial year ended 30 June 2024, it was indicated that there was a good balance in the composition of the Board, and the members of the Board possessed sufficient skills and experiences in discharging their duties and responsibilities and the level of independence demonstrated by the INEDs was satisfactory with the ability to act in the best interest of the Company. All Directors retiring pursuant to the Company's Constitution, and standing for election and re-election are assessed by the NRC before they are recommended for election and re-election by the shareholders at the AGM. All assessments and evaluations conducted by the NRC in the discharge of all its functions are properly documented.

Election and Re-election of Directors

In accordance with the Company's Constitution, an election of Directors shall take place each year and one-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3), shall retire from office provided that all Directors shall retire from office at least once in every three years, but shall be eligible for re-election. In addition, all Directors who are appointed by the Board either to fill a casual vacancy or as an addition to the existing Directors shall hold office only until the next following annual general meeting and shall be eligible for election. This provides an opportunity for the shareholders to renew their mandates for the said Directors to continue serving the Board.

The election and re-election of each Director shall be voted separately. The Director who is seeking re-election at the forthcoming AGM is stated in the notice of the 48th AGM. The Board was satisfied with the performance of the Director and recommended his proposed re-election to be tabled for shareholders' approval at the forthcoming AGM. In order to assist the shareholders with their decision, the information on his personal profiles are provided on pages 18 to 23 of the Annual Report.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition (Cont'd)

Directors' Training & Attendance

Directors are mindful that they must continue to update their skills and knowledge to sustain their active participation in board deliberations and maximise their effectiveness during their tenure. In addition, the Company Secretaries updated the Directors of the changes to the MMLR and key corporate governance developments from time to time.

The Board will assess the training needs of the Directors and ensure they have access to continuing education programmes.

The Directors will continue to participate annually in relevant training programmes, courses, talks, conferences and seminars to stay updated on changes in laws, regulations and development in the industry in order to further enhance their skills and knowledge.

The Directors have attended the following training during the financial year under review:

Training Attended	YBhg Tan Sri Dato' Mohd Ismail bin Che Rus	YBhg Dato' Azmi bin Abdullah	Shahruladeri bin Mohamad Adnan	YBhg Datuk Mohd Hasnul Ismar bin Mohd Ismail	Chow Sung Chek Simon	Chairil bin Mohd Tamil
<i>IFCA E-INVOICE: NAVIGATING E-INVOICING COMPLIANCE</i>	√	√	√	√	√	√

The talk titled *"IFCA E-INVOICE: NAVIGATING E-INVOICING COMPLIANCE"*, conducted by IFCA MSC Bhd on 28 June 2024, enlightened the Board on the new initiative introduced by the Inland Revenue Board ("IRB"), which will be implemented in phases starting in August 2024. The training elaborated on the guidelines and requirement imposed by IRB, provided an overview of the applications and support changes, and included examples and scenarios from pilot companies.

III. Remuneration

The Board has deliberated and recommended a reasonable remuneration package for Directors for the consideration of the shareholders at the forthcoming AGM, so as to ensure it is sufficient to attract, retain and motivate the Directors to manage the Group successfully. The Board has structured the Executive Director's remuneration packages so as to link the rewards to the corporate and individual performance and to commensurate with their experiences, skills and responsibilities arising from their respective executive/management positions in the Group. In the case of INED, the level of remuneration reflects their experiences and level of responsibilities undertaken by the particular INED. They will be offered Directors' fees based on their responsibilities in the Board committees. In addition, all Directors are indemnified under a Directors' and Officers' Liability Insurance against any liability incurred by them in the discharge of their duties.

The Directors are not involved in deciding their remunerations. The Company reimburses reasonable expenses incurred by these Directors in the course of their duties as Directors. The Directors' fees and benefits payable to the Directors are recommended by the Board and approved by the shareholders at the AGM pursuant to Section 230(1) of the Companies Act 2016.

The NRC reviewed the remuneration of the Executive Directors before recommending the same for the Board's approval. The Directors concerned were abstained from deliberation and voting on their own remuneration.

The remuneration of the Executive Directors is commensurate with their experience, skills and education and is benchmarked against industry standards. The Executive Directors' remuneration for the financial year ended 30 June 2024 is disclosed in the Corporate Governance Report.

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. Audit Committee

The Board aims to present a balanced, clear and meaningful assessment of the Group's position and prospects in all their reports to the shareholders, investors and regulatory authorities. This assessment is primarily provided in the Annual Report through the Chairman's Statement, Management Discussion & Analysis, annual financial statements and quarterly announcement of results through Bursa LINK. The AC, among others, assists the Board in overseeing the financial reporting of the Group by reviewing the quarterly financial results and annual audited financial statements to ensure that they are drawn up in accordance with the applicable financial reporting standards and requirements of the Companies Act 2016 prior to recommending them for approval by the Board and subsequent issuance to the shareholders.

As of 30 June 2024, the AC comprises two (2) INEDs. Following the resignation of YM Raja Azura binti Raja Mahayuddin on 27 March 2024, YBhg Dato' Azmi bin Abdullah stepped in as an acting chairman of the AC, while the Group works in securing a replacement within the extension period granted by Bursa Malaysia.

Both AC members possess sound knowledge on financial and accounting matters, as well as experience gained through extensive service on the boards of other companies, enabling them to discharge their duties and responsibilities efficiently.

The Group acknowledges that the current composition of the AC is below the requirement set out in MMLR paragraph 15.09 (1)(a), which states that the AC must consist of at least three (3) Independent Non-Executive Directors. The Company has found it very challenging to fill the vacancies due to its classification as a PN17 Listed Issuer. The huge obligations and responsibilities associated with being a director, particularly as AC members of a PN17 Listed Issuer, make it difficult to convince and attract suitable candidates to fill the vacancy. Nevertheless, the Company will strive to source a suitable candidate within the extension period granted by Bursa Malaysia.

Despite the current position, an assessment was conducted regarding the performance of the AC and RMC through an annual evaluation. Based on the outcome of the evaluation for the financial year under review, the Board was satisfied with the performance of both the AC and RMC. Further information on the composition, attendance record and summary of activities of both the AC and RMC are presented in the Audit Committee Report and Statement of Risk Management and Internal Control respectively in this Annual Report.

Assessment of Suitability and Independence of External Auditors

The Company appointed Messrs Baker Tilly Montero Heng PLT ("the Auditors") on 25 May 2022. The Company maintained a transparent and professional relationship with the Auditors to enable them to independently report to the shareholders in accordance with the statutory and professional requirements, as established through the AC. The role of the AC members in relation to the Auditors is detailed in the Audit Committee Report of this Annual Report.

The AC assesses the performance, competency and professionalism demonstrated by the Auditors during the year. Prior to making a recommendation on the continuation of the incumbent Auditors, the AC performs an annual assessment on the objectivity, qualifications, expertise, resources and effectiveness of the Auditors. Any provision of non-audit services by the Auditors or their affiliate companies is reviewed to ascertain whether such provision of services would impair the Auditors' independence or objectivity. The AC also obtains written confirmation from the Auditors that they are and have been independent throughout the audit engagement in accordance with the relevant professional and regulatory requirements.

Having considered all of the above criteria, the AC recommends to the Board for Messrs. Baker Tilly Monteiro Heng PLT (AF 0117) to be re-appointed by the shareholders as the external auditors of the Company for the financial year ending 30 June 2025 at the forthcoming AGM.

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

II. Risk Management and Internal Control Framework

The Board acknowledges its overall responsibility for the Group's system of risk management and internal control, which includes the establishment of an appropriate control environment and framework, as well as reviewing the integrity, effectiveness and adequacy of these systems to safeguard the Group's assets and protect shareholders' interests.

The Company has put in place an ongoing process for identifying, evaluating and managing significant risks that may affect the achievement of the Group's business objective. The RMC, established on 30 May 2022, has been delegated with the responsibility of overseeing risk management. The Board, through the RMC, reviews the identified key risks to ensure proper management and mitigation of risks within its control.

The Board recognises that the Group's Internal Audit function is an integral part of the assurance mechanism, ensuring that the Group's internal control system is adequate and effective. The Internal Audit function reports directly to the AC.

The Statement on Risk Management and Internal Control which provides an overview of the internal control framework within the Group is set out in the Company's Annual Report 2024.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. Communication with Stakeholders

The Board values communications with shareholders and investors. These include various announcements made during the financial year, as well as the timely release of annual reports, circulars to shareholders, press releases, announcements of quarterly and annual financial results, which provide the shareholders with an overview of the Group's business and financial performances. The Executive Directors together with the Management may also hold meetings and interviews with investors and journalists to present update on the Group's strategy, performance, major developments and the launching of any new property developments.

In addition, the Group maintains a corporate website, www.ireka.com.my where the shareholders and investors can access up-to-date information at any time. In order to maintain transparency and effectively address any issues or concerns, the Group has provided a dedicated email address, enquiry@ireka.com.my to which stakeholders can direct their queries or concerns.

II. Conduct of General Meetings

The Board recognises the AGM as the principal forum for dialogue and interaction with shareholders. The Notice of AGM is sent out at least 28 days prior to the date of the meeting to ensure the shareholders have sufficient time to consider the resolutions that will be discussed and decided at the AGM.

At the AGM, the Board presents an overview of the Group's business performance to keep the shareholders informed and updated on current developments. All shareholders are encouraged to participate in the question-and-answer sessions. Shareholders are given the to ask questions and seek clarification on the business and affairs of the Company and the Group. All Directors will attend the general meetings unless there are unforeseen circumstances which preclude them from attending. All Directors of the Company have attended the previous 47th AGM held on 5 December 2023.

In light of technological advancements and the ongoing effort to mitigate the risk of Covid-19, the Company conducted its 47th AGM using a live streaming method with the Remote Participation and Voting ("RPV") system. The meeting was broadcasted from the Company's registered office.

All resolutions outlined in the notice of the general meeting were voted on by poll. Shareholders who are unable to attend the general meeting may still cast their votes through their respective proxies. An independent scrutineer was appointed to verify the results of the poll. The outcome of all resolutions proposed at the general meeting were announced via Bursa LINK, indicating the number of votes cast for and against each resolution at the end of the meeting. The minutes of general meetings are available to the shareholders and the public for reference at www.ireka.com.my.

KEY FOCUS AREAS AND FUTURE PRIORITIES

Moving forward, the Board will continue to improve the Company's corporate governance practices by taking steps to address any current departures from the practices stipulated in the Code. Additionally, the Board aims to instil and strengthen a culture of risk and governance awareness throughout the Group, always in the best interests of all stakeholders. The Board has identified the following forward-looking action items that will help to achieve its corporate governance objectives:

- To improve the gender diversity representation on the Board and leadership positions;
- To maintain a robust pipeline of talent with the right competencies and leadership potential, thereby supporting succession planning and future talent development.; and
- To remain committed to achieving the highest standards through the continuous adoption of the principles and best practices outlined in the Code, as well as all other applicable laws, where relevant and appropriate.

This Corporate Governance Overview Statement and the Corporate Governance Report have been approved by the Board of Directors at the Board meeting held on 22 October 2024.