

IREKA CORPORATION BERHAD
Registration No. 197501004146 (25882-A)
(Incorporated in Malaysia)
("Ireka", "Group" or "Company")

EXTRACT MINUTES of the **47th Annual General Meeting** of the Company held fully **virtual via online meeting platform** at <https://meeting.boardroomlimited.my> provided by Boardroom Share Registrars Sdn. Bhd. Malaysia on **Tuesday, 5 December 2023** at **10.30 a.m.**

PRESENT

Directors

Tan Sri Dato' Mohd Ismail bin Che Rus	-	Chairman
Datuk Mohd Hasnul Ismar bin Mohd Ismail	-	Group Managing Director ("GMD")
Chairil bin Mohd Tamil	-	Deputy Group Managing Director ("DGMD")
Dato' Azmi bin Abdullah	-	Senior Independent Non-Executive Director
Shahruladeri bin Mohamad Adnan	-	Independent Non-Executive Director
YM Raja Azura binti Raja Mahayuddin	-	Independent Non-Executive Director
Chow Sung Chek Simon	-	Executive Director / Group Chief Operating Officer ("GCOO")

In Attendance

Company Secretaries	-	Aliza binti Ahmad Termizi
Group Chief Financial Officer	-	En Iskandar Sham bin Abd Rasap
External Auditors	-	Messrs. Baker Tilly Monteiro Hng PLT (Datuk Lock Peng Kuan, Managing Partner)
Poll Administrator	-	Boardroom Share Registrars Sdn. Bhd.
Scrutineers	-	SKY Corporate Services Sdn. Bhd.

1. CHAIRMAN

Tan Sri Dato' Mohd Ismail bin Che Rus chaired the Meeting.

2. QUORUM

The requisite quorum being present, the Meeting was duly convened.

3. NOTICE

The notice convening the Meeting, circulated to the shareholders within the prescribed period, was taken as read.

4. 4.1 OPENING REMARKS

The Chairman welcomed all the members and proxies presented at the 47th Annual General Meeting. He then introduced Members of the Board and the Secretaries.

4.2 POLL VOTING

The Chairman informed the Meeting that all the resolutions set out in the Notice of Meeting would be voted by poll electronically. The Company had appointed Boardroom Share Registrars Sdn. Bhd. as the Poll administrator to assist with the polling process and Scrutineer Solutions Sdn Bhd as the Independent Scrutineer to verify the poll results.

5. ORDINARY BUSINESS

5.1 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman explained that pursuant to Section 340(1)(a) of the Companies Act 2016 ("the Act"), the Audited Financial Statements together with the reports of the Directors and Auditors for the financial year ended 30 June 2023 tabled were for discussion and did not require shareholders' approval.

5.2 DIRECTORS' FEES AND BENEFITS OF RM288,000 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 FOR THE PERIOD COMMENCING 6 DECEMBER 2023 UNTIL THE NEXT ANNUAL GENERAL MEETING

The Chairman informed that Ordinary Resolutions 1 seek the authority for the Company to pay the Directors' fees and benefits of RM288,000 for the period commencing 6 December 2023 until the next Annual General Meeting of the Company to be held in 2024.

5.3 RE-ELECTION OF DIRECTORS

The Chairman informed that as the Ordinary Resolution 2 was about the re-election of himself as Directors of the Company, he invited YBhg Datuk Hasnul Ismar to present the said resolution to the shareholders for approval.

Once tabled, YBhg Datuk Hasnul Ismar handed the proceeding back to Tan Sri Chairman for Ordinary Resolution 3 which was to re-elect Shahruladeri bin Mohamad Adnan, who also retired pursuant to Clause 102 of the Company's Constitution, as Director of the Company.

5.4 REAPPOINTMENT OF AUDITORS

The Chairman than informed that Ordinary Resolution 4, having received Messrs. Baker Tilly Monteiro Heng PLT ("Messrs Baker Tilly") willingness to act, put forward the recommendation to reappointment Messrs Baker Tilly as the Company's external auditors at a remuneration to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting.

6. SPECIAL BUSINESS

6.1 PROPOSED RENEWAL OF AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85 OF THE COMPANIES ACT 2016.

The Ordinary Resolution 5 seeks a general mandate to issue shares (excluding treasury shares) of the Company, pursuant to Sections 75 and 76 of the Act. The General Mandate requested up to a ten per cent (10%) limit effective from 6 December 2023 until the conclusion of the next AGM to be held in 2024.

The Group also seeks approval to waive the statutory pre-emptive rights of the shareholders of the Company to be first offered new ICB Shares ranking equally to the existing issued ICB Shares pursuant to Section 85 of the Act read together with Clause 10 of the Constitution of the Company.

THAT the Directors and/or the Company Secretary be hereby authorized to take all steps as are necessary and expedient in order to implement, finalise and give full effect to the Waiver of Pre-emptive Rights for and on behalf of the Company to the meeting for consideration.

6.2 ANY OTHER BUSINESS

There, being no notice of any other business received, the Chairman concluded the presentation of the resolution for voting purposes.

7. QUESTION-AND-ANSWER SESSION

The question-and-answer session was led by the GMD, YBhg. Datuk Mohd Hasnul Ismar Mohd Ismail.

8. POLL RESULTS

At 12.00 p.m., the Chairman called the Meeting to order the announcement of poll results as follow:

Polling Results

RESOLUTION	Vote FOR			Vote AGAINST			TOTAL Vote	
	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES
ORDINARY RESOLUTION 1	40	69,387,415	99.9776	11	15,546	0.0224	51	69,402,961
ORDINARY RESOLUTION 2	47	69,401,359	99.9977	4	1,602	0.0023	51	69,402,961
ORDINARY RESOLUTION 3	46	69,396,859	99.9912	5	6,102	0.0088	51	69,402,961
ORDINARY RESOLUTION 4	45	69,384,361	99.9732	6	18,600	0.0268	51	69,402,961
ORDINARY RESOLUTION 5	41	69,386,528	99.9763	10	16,433	0.0237	51	69,402,961

9. CLOSE OF MEETING

There being no further business, the Meeting closed at 12.30 p.m.